



JHARKHAND RENEWABLE ENERGY DEVELOPMENT AGENCY
TENDER SPECIFICATION FOR CARRYING OUT DETAILED SURVEY
AND INVESTIGATION OF THE IDENTIFIED SHP SITES



PROFORMA-1I

FORMAT OF BANK GUARANTEE AGAINST EARNEST MONEY DEPOSIT

(To be submitted on a non-judicial stamp paper of value not less than Rs. 100/- from a Nationalized Bank/Scheduled Bank)

B.G. No. _____ Dated _____
 A/c of M/s _____
 Limit of Liability Rs. _____ (Rupees _____)
 Date of expiry _____
 Ref : Tender No. _____ (Name of Work)
 For _____

Subject : Earnest Money Deposit

To,
 Jharkhand Renewable Energy Development Agency,
 328-B, Road No. 4,, Ashok Nagar
 Ranchi – 834 002

Dear Sir,

1. In consideration of Jharkhand Renewable Energy Development Agency (hereinafter also called 'JREDA' which expression shall unless repugnant to the subject or context include his successors and assigns) having agreed to exempt M/s (hereinafter called 'the Tenderer') from demand under the terms and conditions of Tender No. Issued by JREDA for the work (hereinafter called the said 'Document') from deposit of Earnest Money of the due fulfillment by the Tenderer of the terms and conditions contained in the said Tender on production of Bank Guarantee for Rs. (Rupees B.G. No. Dated we (name and address of Bank) (hereinafter referred to as 'the Bank') and having our registered office at do hereby undertake and agree to indemnify and keep indemnified JREDA to the extent of Rs. (Rupees) only against any losses, damages, cost, charges and expenses caused to or suffered by or that may be caused to or suffered by JREDA by reason of any breach or breaches by the Tenderer of any of the terms and conditions contained in the said document and unconditionally pay the amount claimed by JREDA on demand and without demur to the extent aforesaid.

2. We, the said Bank do hereby undertake to pay the amounts due and payable under the guarantee without any demur merely on a demand by you stating that the amount claimed is due by way of

